

Forward Looking Statements

This Form 10-K contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts included or incorporated herein may constitute forward-looking statements. Such forward-looking statements include statements (covered by words like "expects," "estimates," "anticipates," "may," "believes," "feels", "plan", "intend" or similar words or expressions, for example,) which relate to earnings, growth potential, operating performance, events or developments that we expect or anticipate will or may occur in the future. Although forward-looking statements are believed by management to be reasonable when made, they are subject to certain risks, uncertainties and assumptions, and our actual performance or results may differ materially from these forward-looking statements. You are urged to review our discussion of risks and uncertainties that could cause actual results to differ from forward-looking statements under the heading "Risk Factors." Innospec undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Use of Non-GAAP Financial Measures

The information presented in this presentation includes financial measures that are not calculated or presented in accordance with Generally Accepted Accounting Principles in the United States (GAAP). These non-GAAP financial measures comprise adjusted EBITDA, income before income taxes excluding special items, net income excluding special items and related per share amounts together with net debt. Adjusted EBITDA is net income per our consolidated financial statements adjusted for the exclusion of charges for interest expense, net, income taxes, depreciation and amortization. Income before income taxes, net income and diluted EPS, excluding special items, per our consolidated financial statements are adjusted for the exclusion of amortization of acquired intangible assets, foreign currency exchange losses, adjustment of income tax provisions, tax charge due to U.S. Tax Reform, restructuring charge and acquisition related costs. Net debt is total debt less cash and cash equivalents. The Company believes that such non-GAAP financial measures provide useful information to investors and may assist them in evaluating the Company's underlying performance and identifying operating trends. In addition, these non-GAAP measures address questions the Company routinely receives from analysts and investors and the Company has determined that it is appropriate to make this data available to all investors. While the Company believes that such measures are useful in evaluating the Company's performance, investors should not consider them to be a substitute for financial measures prepared in accordance with GAAP. In addition, these non-GAAP financial measures may differ from similarly-titled non-GAAP financial measures used by other companies and do not provide a comparable view of the Company's performance relative to other companies in similar industries. Management uses adjusted EPS (the most directly comparable GAAP financial measure for which is GAAP EPS) and adjusted net income and adjusted EBITDA (the most directly comparable GAAP financial measure for which is GAAP net income) to allocate resources and evaluate the performance of the Company's operations. Management believes the most directly comparable GAAP financial measure is GAAP net income and has provided a reconciliation of adjusted EBITDA and net income excluding special items, and related per share amounts, to GAAP net income in our earnings release.

Earnings Conference Call Agenda

1

Introduction

David Jones - VP, General Counsel

2

Business Commentary

Patrick S. Williams - President & CEO

3

Financial Performance

Ian Cleminson - Executive Vice President & CFO

4

Questions & Answers

Patrick S. Williams and Ian Cleminson

Quarterly Performance Key Highlights

\$ 1.47

Adjusted EPS includes
19c of share based
compensation

+42%

Performance Chemicals
Q4 Operating Income

+48%

Oilfield Services
Q4 Operating Income

\$15.6m

Net Cash at Year End

-20%

Fuel Specialties
Q4 Operating Income
Impacted by supply
disruption

\$58.4m

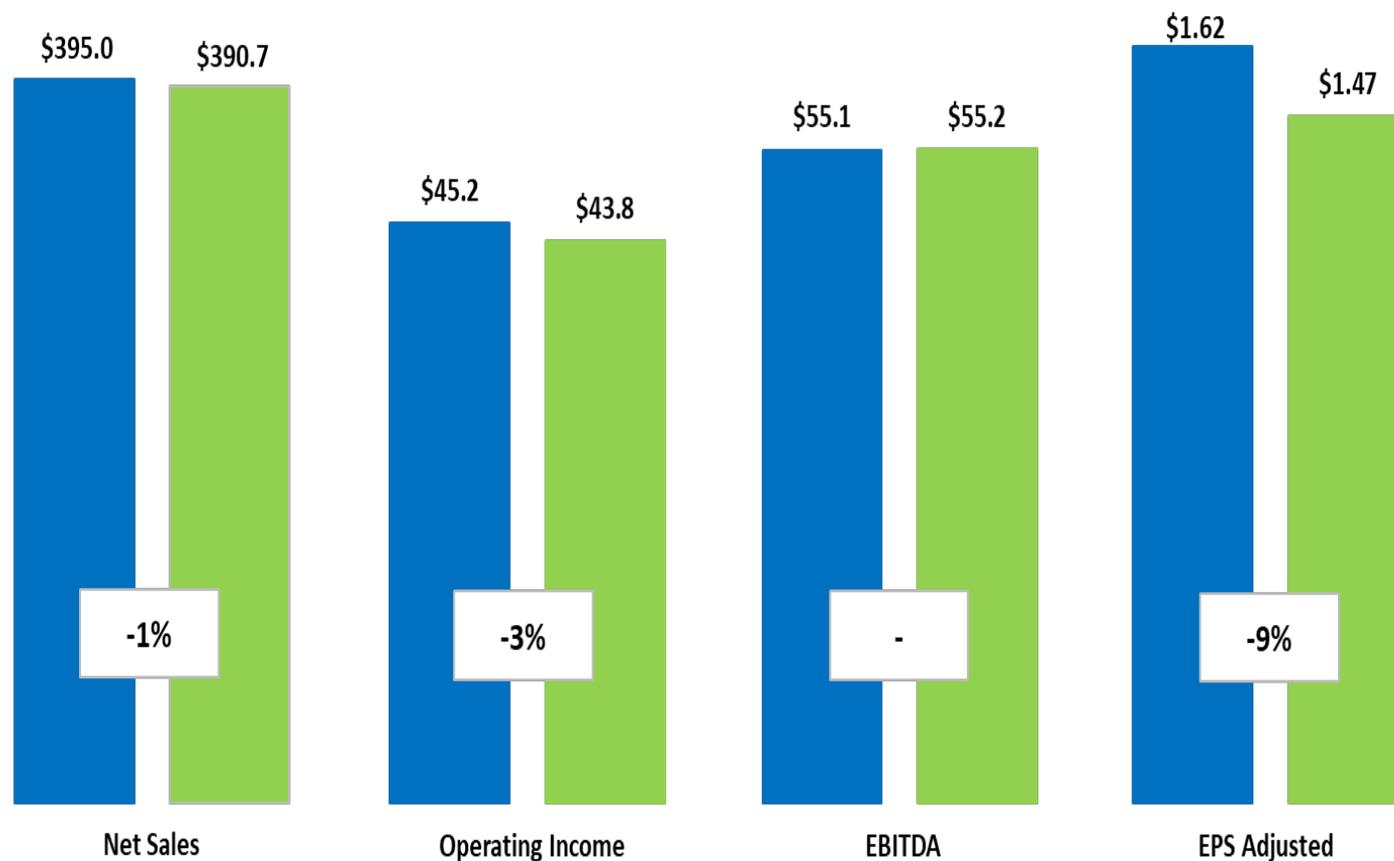
Q4 Operating Cash Flow



Financial Performance



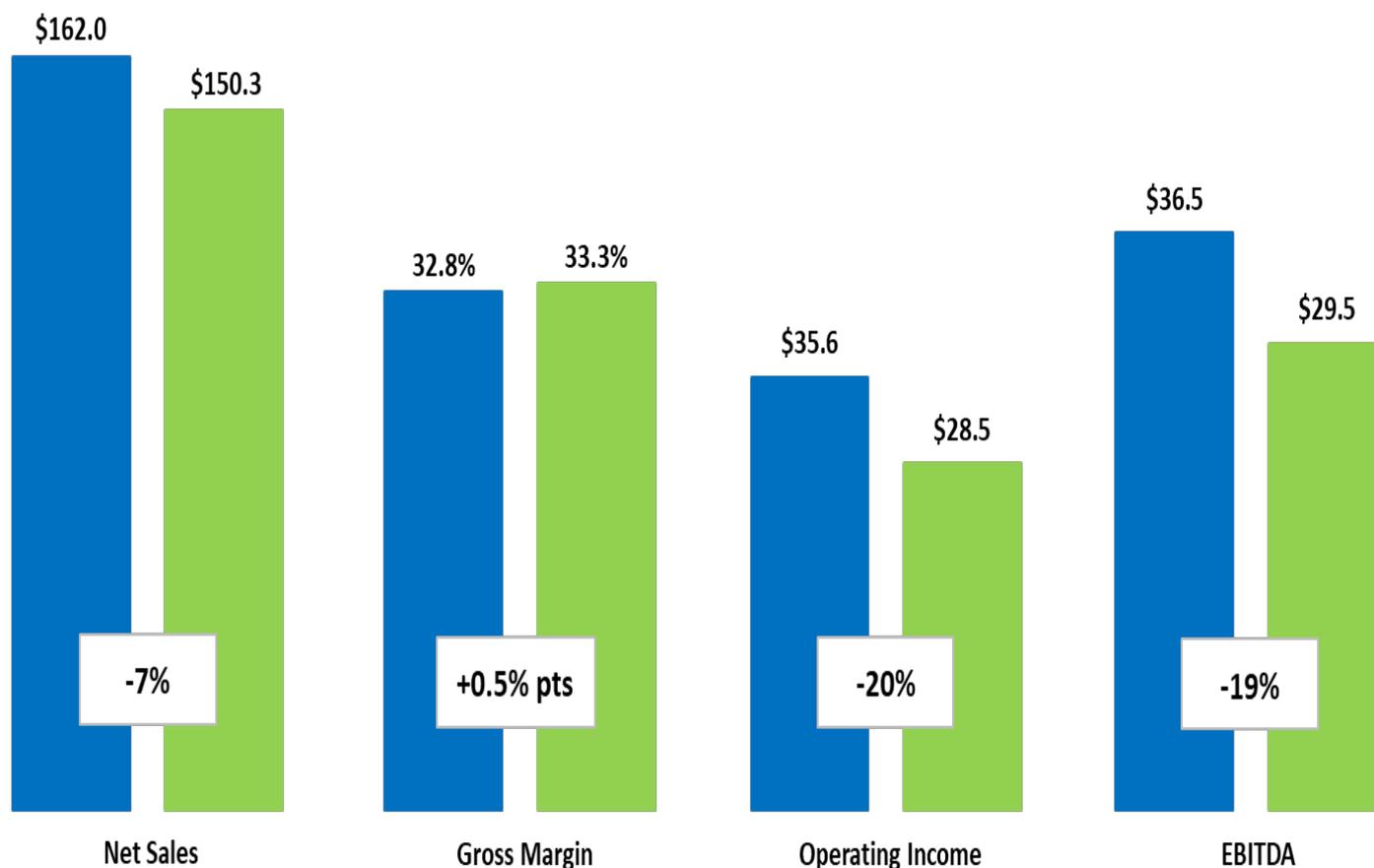
Q4 2019 Consolidated Results *(\$ in millions)*



- Balanced portfolio continues to drive underlying strategic growth
- EPS impacted by 19 cents due to higher share-based compensation
- Strategic businesses offset expected decline in Octane Additives

■ Q4 2018
 ■ Q4 2019

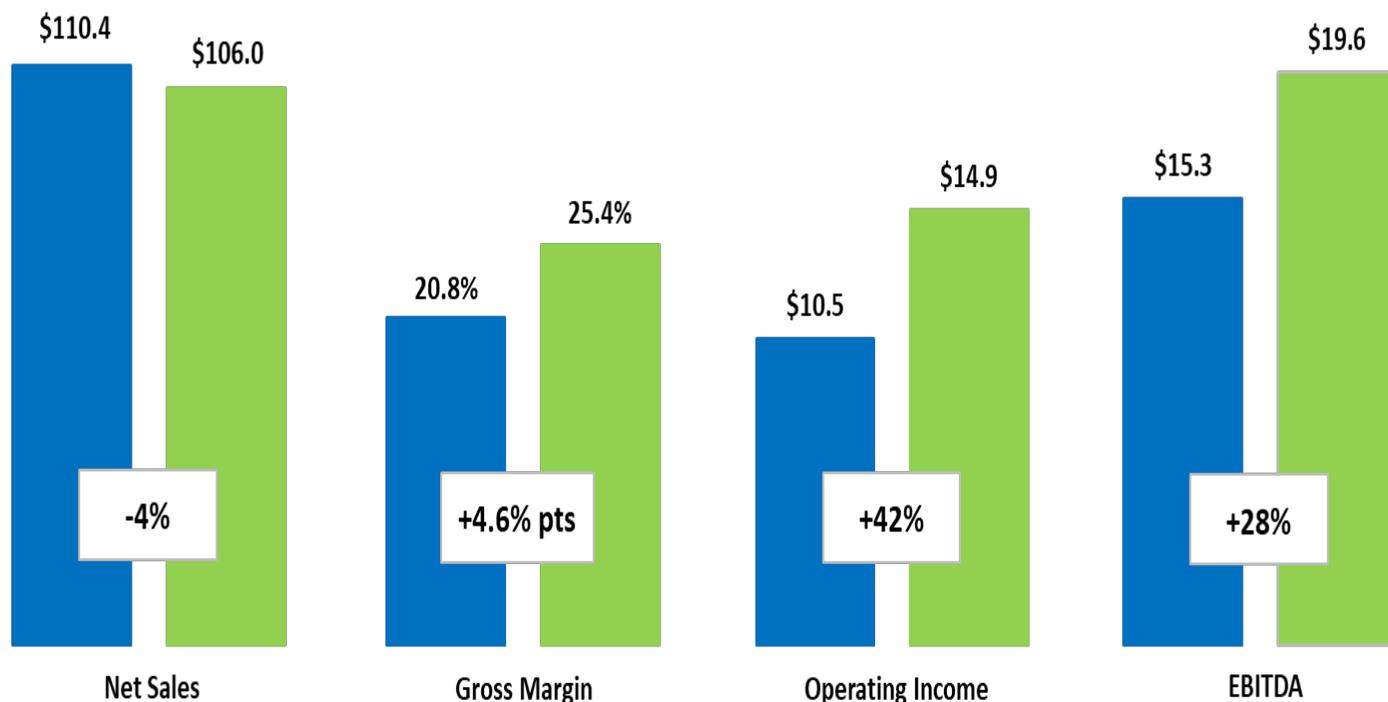
Q4 2019 Fuel Specialties *(\$ in millions)*



- Business impacted by supplier disruption
- Gross margin within expected range
- Very strong comparative quarter
- Solid foundation for 2020

■ Q4 2018 ■ Q4 2019

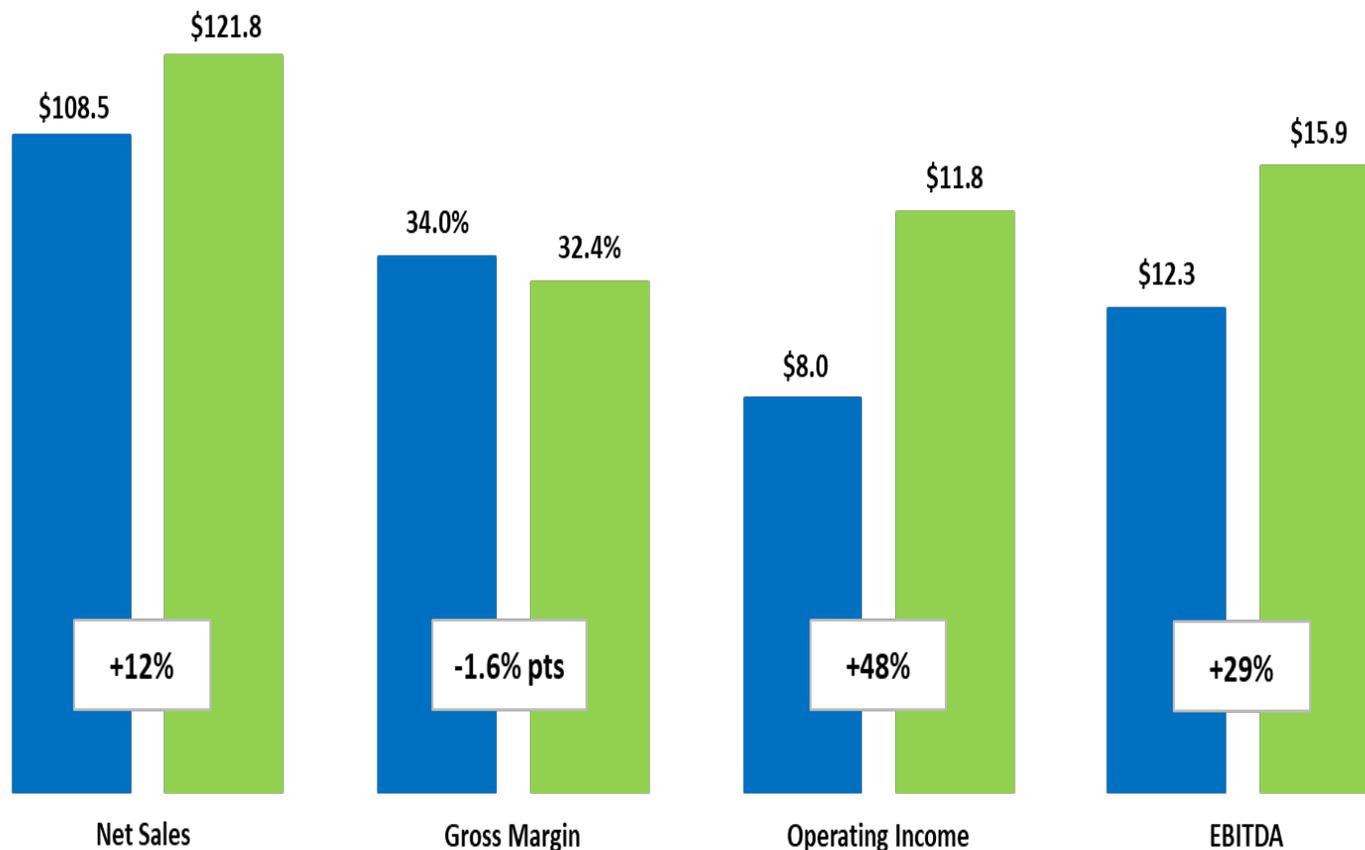
Q4 2019 Performance Chemicals *(\$ in millions)*



- Sales revenue impacted by lower selling prices due to lower raw material costs
- Excellent margin improvement
- Significantly improved operating income and EBITDA
- Comparative quarter included in-sourced contracts
- Business remains ahead of strategic expectations
- Good growth prospects

■ Q4 2018
 ■ Q4 2019

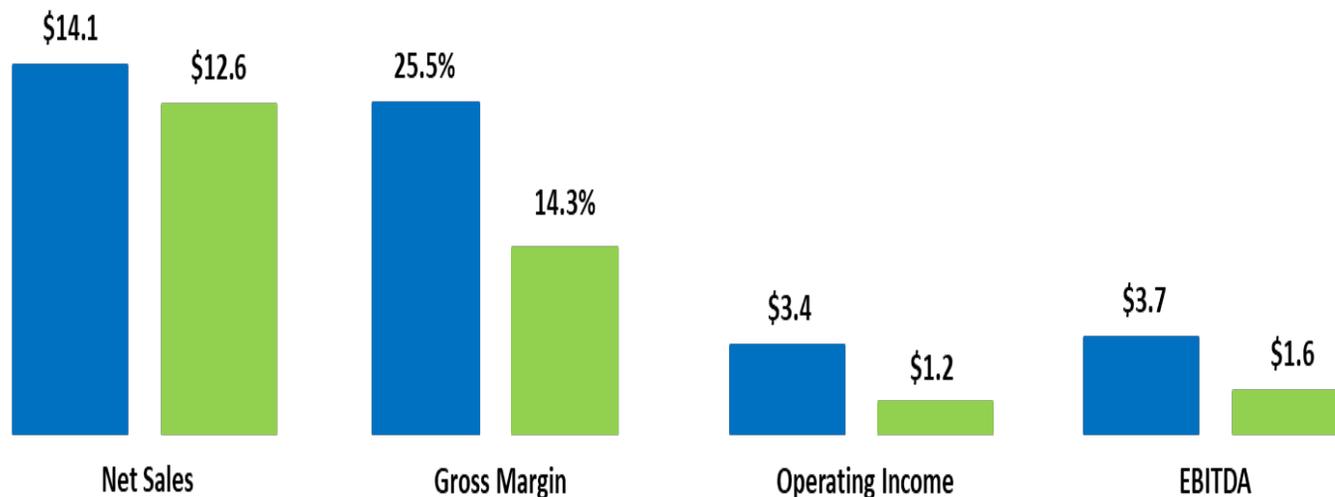
Q4 2019 Oilfield Services *(\$ in millions)*



- Another quarter of strong revenue growth
- Gross margins in expected range
- Technology and Controlled Costs drives excellent operating income and EBITDA growth
- Cautious outlook for 2020
- Well positioned for the future

■ Q4 2018
 ■ Q4 2019

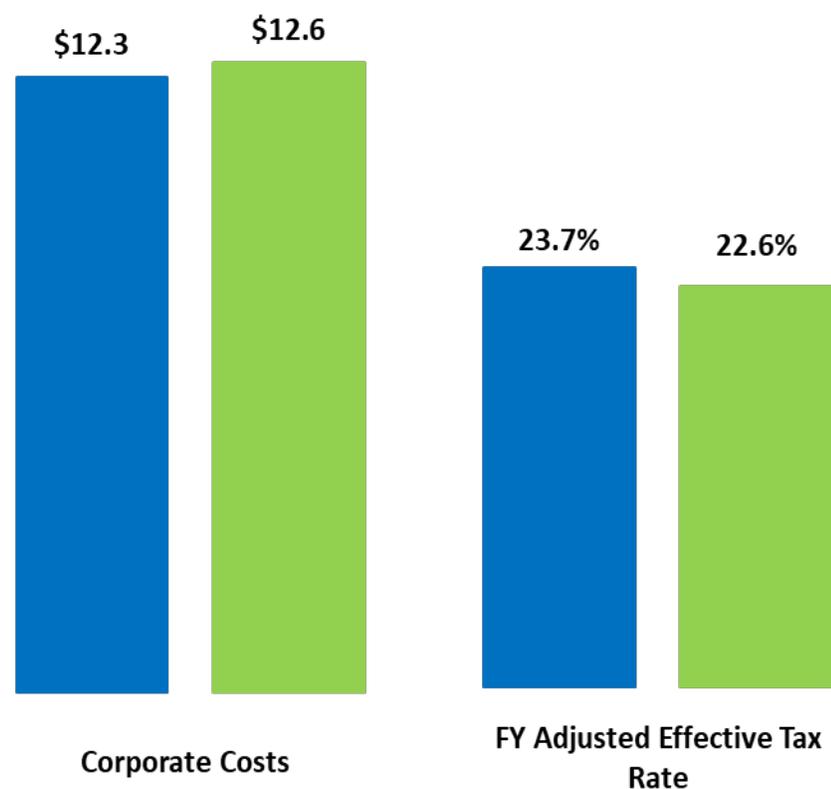
Q4 2019 Octane Additives *(\$ in millions)*



■ Q4 2018
 ■ Q4 2019

- Latest order delivered as anticipated
- No further orders to date
- Full year operating income down over \$10 million on 2018

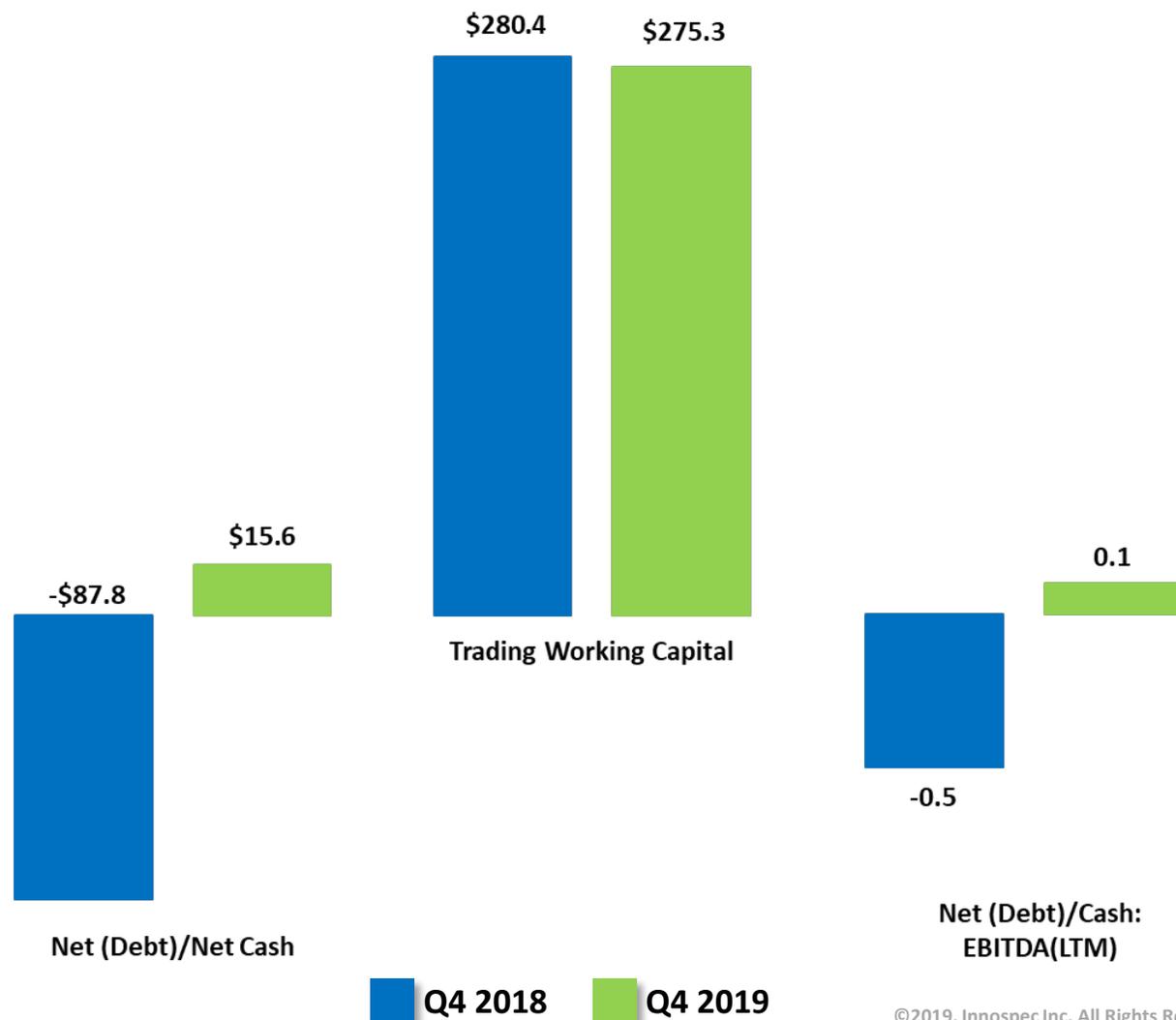
Q4 2019 Corporate Items *(\$ in millions)*



- Corporate costs within normal range
- Impact of share-based compensation driven by substantial increase in share price.

■ Q4 2018 ■ Q4 2019

Q4 2019 Balance Sheet *(\$ in millions)*



- Excellent cash generation
- Moved to net cash position
- Strong basis for future organic and acquisitive growth

Concluding Comments



Excellent performance in Oilfield Services – operating income up 48 percent



Improved margins drive 42 percent increase in Performance Chemicals operating income



Fuel Specialties impacted by supplier disruption – back to normal end Q1 2020



Strong cash generation moves balance sheet into net cash position



Organic growth projects on track; Disciplined approach to M&A



EPS impacted by 19 cents of share-based compensation



All strategic businesses well-placed for 2020 and beyond

Final Comments

THANK YOU FOR YOUR CONTINUED SUPPORT

Q1 2020 RESULTS SCHEDULE

May 2020						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
31					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

- MAY 5TH - RESULTS RELEASE AFTER CLOSE
- MAY 6TH - CONFERENCE CALL