

Forward Looking Statements

This presentation contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts included or incorporated herein may constitute forward-looking statements. Such forward-looking statements include statements (covered by words like "expects," "estimates," "anticipates," "may," "believes," "feels" or similar words or expressions, for example) which relate to earnings, growth potential, operating performance, events or developments that we expect or anticipate will or may occur in the future. Although forward-looking statements are believed by management to be reasonable when made, they are subject to certain risks, uncertainties and assumptions, and our actual performance or results may differ materially from these forward-looking statements. Additional information regarding risks, uncertainties and assumptions relating to Innospec and affecting our business operations and prospects are described in Innospec's Annual Report on Form 10-K for the year ended December 31, 2018 and other reports filed with the U.S. Securities and Exchange Commission. You are urged to review our discussion of risks and uncertainties that could cause actual results to differ from forward-looking statements under the heading "Risk Factors" in such reports. Innospec undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Use of Non-GAAP Financial Measures

The information presented in this presentation includes financial measures that are not calculated or presented in accordance with Generally Accepted Accounting Principles in the United States (GAAP). These non-GAAP financial measures comprise EBITDA, income before income taxes excluding special items, net income excluding special items and related per share amounts together with net debt. EBITDA is net income per our consolidated financial statements adjusted for the exclusion of charges for interest expense, net, income taxes, depreciation and amortization. Income before income taxes, net income and diluted EPS, excluding special items, per our consolidated financial statements are adjusted for the exclusion of amortization of acquired intangible assets, foreign currency exchange gains/(losses) and adjustment of income tax provisions. Net debt is total debt less cash and cash equivalents. The Company believes that such non-GAAP financial measures provide useful information to investors and may assist them in evaluating the Company's underlying performance and identifying operating trends. In addition, these non-GAAP measures address questions the Company routinely receives from analysts and investors and the Company has determined that it is appropriate to make this data available to all investors. While the Company believes that such measures are useful in evaluating the Company's performance, investors should not consider them to be a substitute for financial measures prepared in accordance with GAAP. In addition, these non-GAAP financial measures may differ from similarly-titled non-GAAP financial measures used by other companies and do not provide a comparable view of the Company's performance relative to other companies in similar industries. Management uses adjusted EPS (the most directly comparable GAAP financial measure for which is GAAP EPS) and adjusted net income and EBITDA (the most directly comparable GAAP financial measure for which is GAAP net income) to allocate resources and evaluate the performance of the Company's operations. Management believes the most directly comparable GAAP financial measure is GAAP net income and has provided a reconciliation of EBITDA and net income excluding special items, and related per share amounts, to GAAP net income in our earnings release.

Earnings Conference Call



David Jones
VP, General Counsel & Chief Compliance Officer

Introduction



Patrick S. Williams
President & CEO

Business Commentary



Ian Cleminson
Executive Vice President & CFO

Financial Performance

Summary of 2nd Quarter Performance



GAAP EPS up 1 percent; Adjusted non-GAAP EPS up 12 percent



Operating income up 12 percent; Excluding Octane Additives up 37 percent



Oilfield Services revenues up 29 percent; Operating income more than doubled



Performance Chemicals operating income up 13 percent



Strong cash generation; Operating cash inflow of \$50.0 million



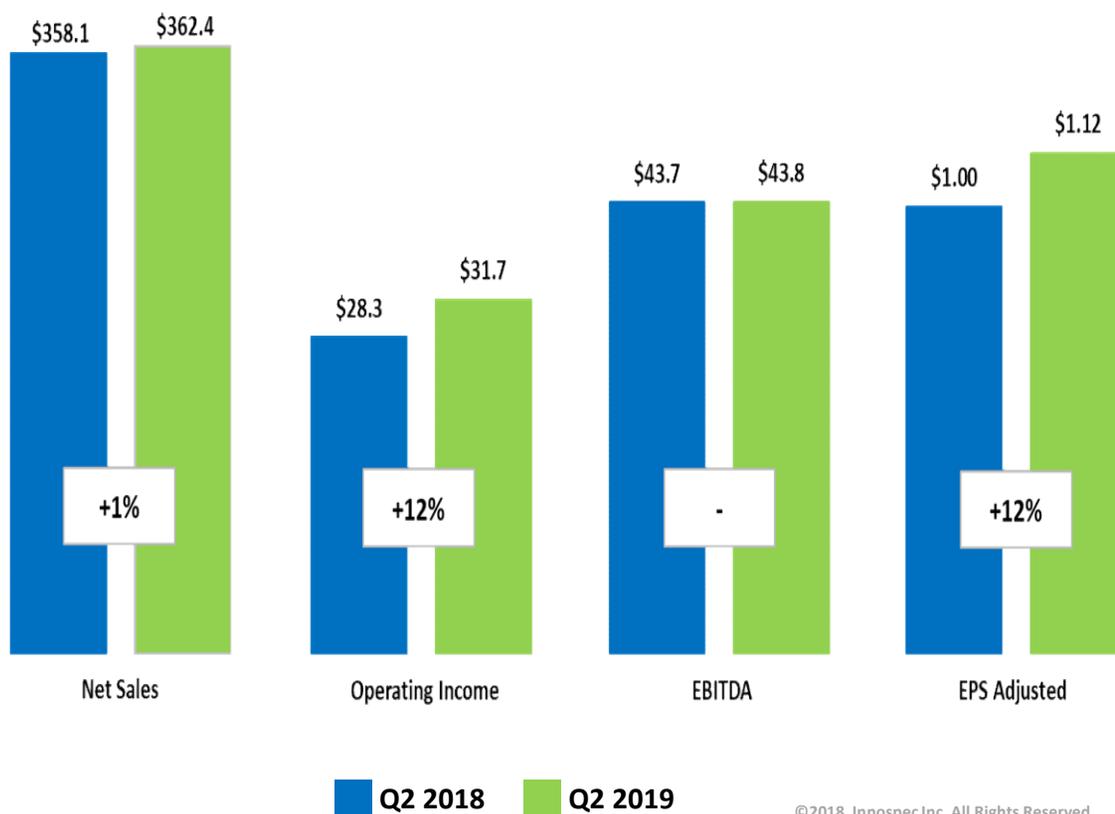
Net debt down to 0.3x EBITDA



Financial Performance

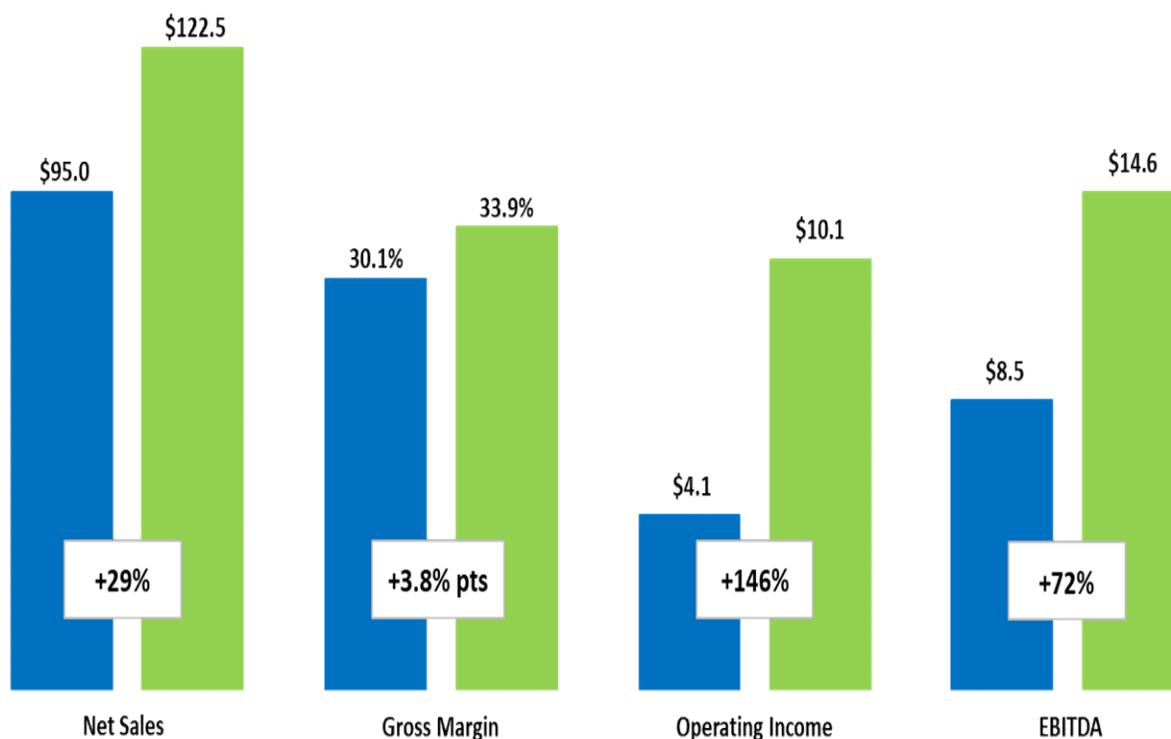


Q2 2019 Consolidated Results *(\$ in millions)*



- Revenues up 1 percent
- Gross margin up 2.0 percentage points, driven by Oilfield Services and Performance Chemicals
- Operating income up 12 percent despite sharp decline in Octane Additives
- EBITDA up 14 percent excluding Octane Additives
- Higher accruals for share-based compensation as share price rises 9 percent

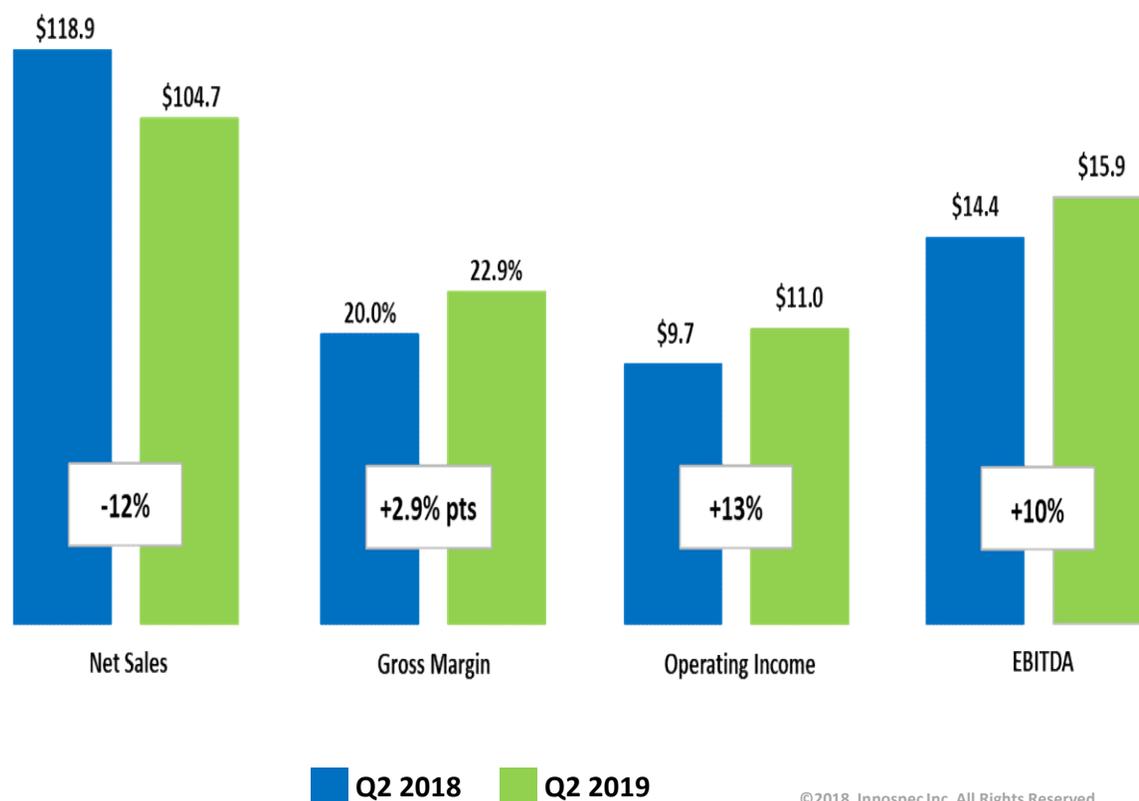
Q2 2019 Oilfield Services *(\$ in millions)*



- Revenues up 29 percent
- Gross margins up 3.8 percentage points
- Operating income more than doubled

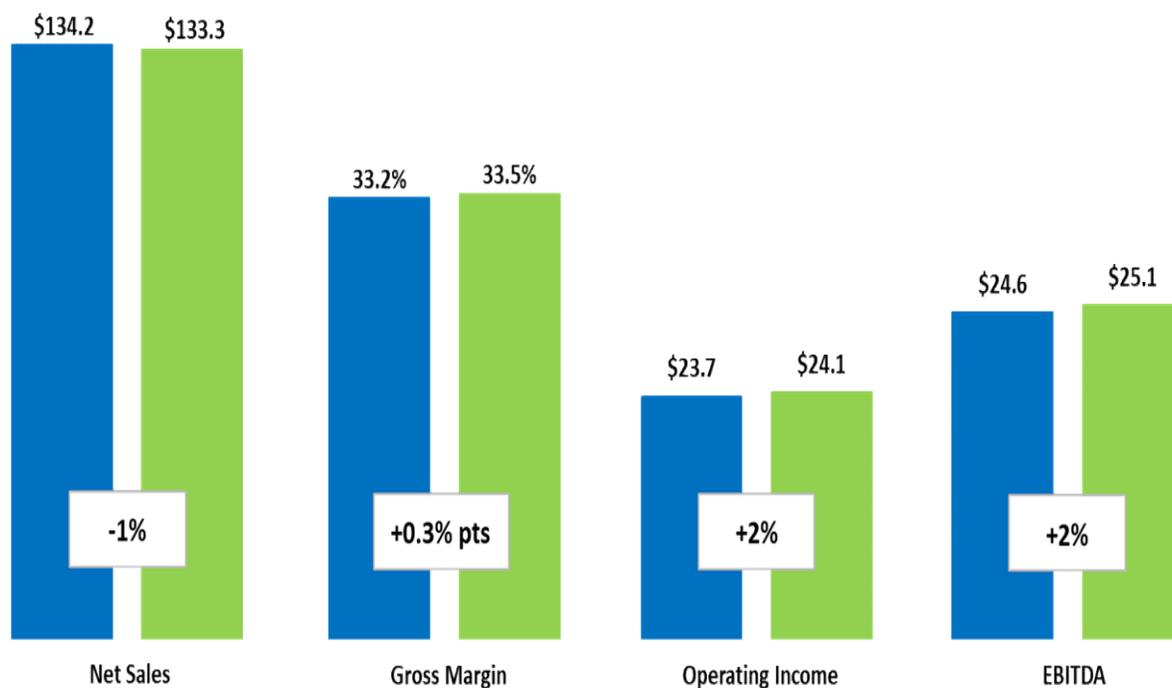
■ Q2 2018 ■ Q2 2019

Q2 2019 Performance Chemicals *(\$ in millions)*



- Revenue down 12 percent driven by:
 - Volume reduction 5 percent
 - Currency impact 4 percent
 - Price/mix down 3 percent
- Further improvement in gross margin
- Operating income up 13 percent
- Business on track

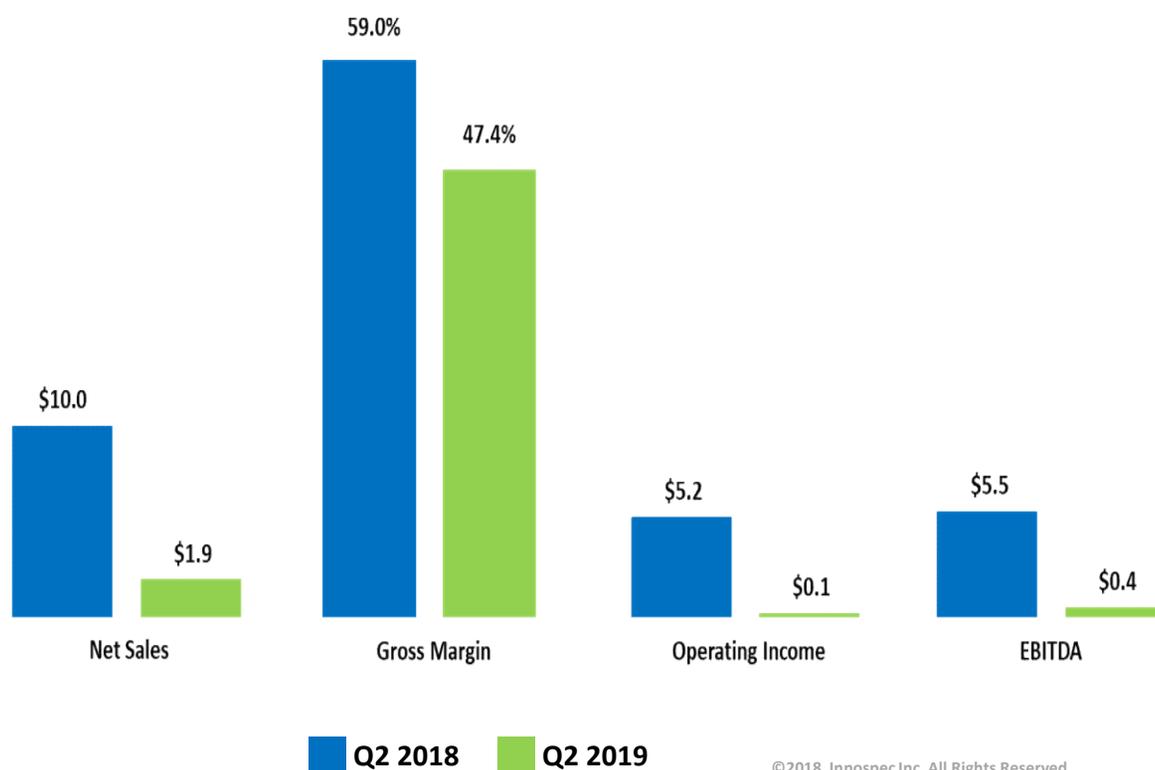
Q2 2019 Fuel Specialties *(\$ in millions)*



- Sales broadly flat on 2018
- Margins within expected range
- Slight increase in operating income

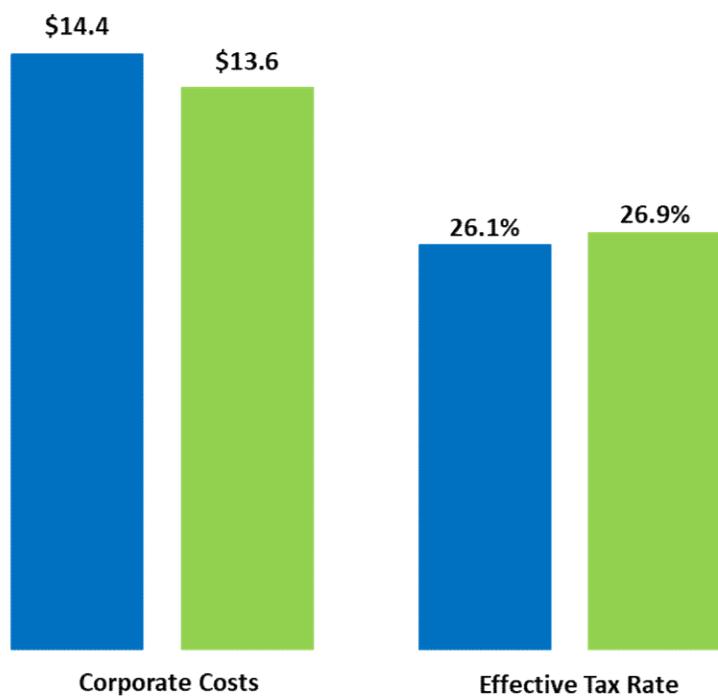
■ Q2 2018 ■ Q2 2019

Q2 2019 Octane Additives *(\$ in millions)*



- Minimal sales in the quarter
- Operating income down \$5.1 million on 2018
- Small order for Q3
- Expect one final order possibly Q4

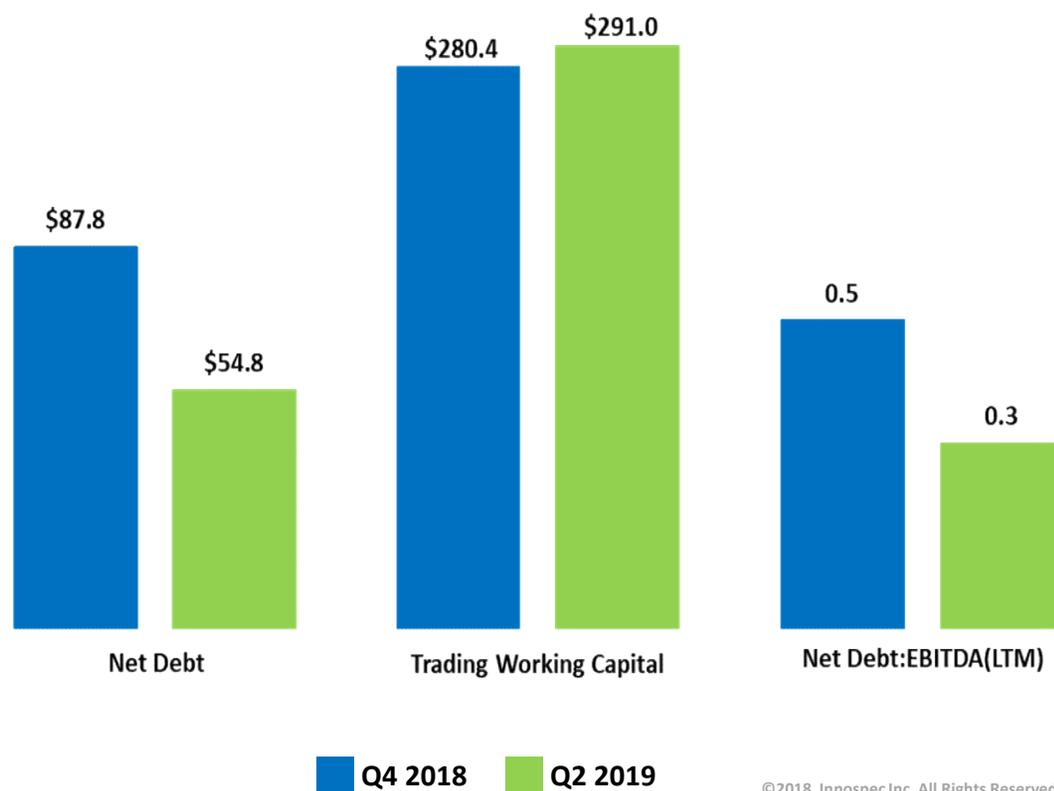
Q2 2019 Corporate Items *(\$ in millions)*



- Corporate costs within normal range
- Tax rate 26.9 percent driven by geographical mix of profits

■ Q2 2018 ■ Q2 2019

Q2 2019 Balance Sheet *(\$ in millions)*



- Excellent cash generation
- Net debt reduced with leverage down to 0.3x EBITDA

Concluding Comments



Strong revenue performance in Oilfield Services



Continued margin improvement across all strategic businesses



Operating income growth of 37 percent excluding Octane Additives



Adjusted EPS up 12 percent; Excluding Octane Additives up 40 percent



Strong cash generation strengthens balance sheet further reducing net debt



Dealing successfully with supply disruption and cyber security incidents

Final Comments

Thank you for your continued support

Q3 2019 Results

| November 2019 | | | | | | |
|---------------|-----|-----|-----|-----|-----|-----|
| Mon | Tue | Wed | Thu | Fri | Sat | Sun |
| | | | | 1 | 2 | 3 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | |

- November 5 - Results Release after Close
- November 6 - Conference Call