

## PRESS RELEASE

# INNOSPEC PUBLISHES 2017 RESPONSIBLE BUSINESS REPORT

**Englewood, CO – October 22, 2018 –** Innospec (NASDAQ: IOSP) today announced the publication of its 2017 Responsible Business Report. The report provides an overview of the company's progress and on-going commitment to corporate responsibility and sustainability.

Key highlights from 2017 include:

- Strong financial performance with annual sales exceeding \$1.3bn.
- Continued focus on reducing our energy, Greenhouse Gas (GHG), hazardous waste and water usage, including a 6 percent reduction in absolute GHG emissions and a 17 percent reduction in water usage compared to 2016
- Launch of our new corporate behavioural safety program, Journey to Zero Harm
- Over \$453,000 raised to support 152 worldwide charities local to our operations through our Innospec Cares program and a variety of fundraising and sponsorship events
- 9 percent reduction in numbers of accidents
- A total of 1,903 employees and contractors taking part in Innospec online compliance training programs
- Independent assurance of report to the globally recognised AA1000 Assurance standard

Patrick S. Williams, President and Chief Executive Officer, said

"We are pleased to present our 19th Responsible Business Report highlighting the progress we have made to date. In 2017, we continued to deliver our business responsibly, putting our customers at the heart of all we do and continuing to build a company of which we can all be proud. We ended the year in our strongest position yet, improving the sustainability of the business and making a positive difference to the communities in which we operate."

To learn more about Innospec's approach to corporate social responsibility and to read the full Innospec 2017 Responsible Business Report, please visit <u>www.innospecinc.com.</u>

## About Innospec Inc.

Innospec Inc. is an international specialty chemicals company with approximately 1900 employees in 23 countries. Innospec manufactures and supplies a wide range of specialty chemicals to markets in the Americas, Europe, the Middle East, Africa and Asia-Pacific. The Fuel Specialties business specializes in manufacturing and supplying fuel additives that improve fuel efficiency, boost engine performance and reduce harmful emissions. Oilfield Services provides specialty chemicals to all elements of the oil & gas exploration and production industry. The Performance Chemicals business



creates innovative technology-based solutions for our customers in the Personal Care, Home Care, Agrochemical, Mining and Industrial markets. Octane Additives produces octane improvers to enhance gasoline.

#### **Forward-Looking Statements**

This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts included or incorporated herein may constitute forward-looking statements. Such forward-looking statements include statements (covered by words like "expects," "estimates," "anticipates," "may," "believes," "feels" or similar words or expressions, for example) which relate to earnings, growth potential, operating performance, events or developments that we expect or anticipate will or may occur in the future. Although forward-looking statements are believed by management to be reasonable when made, they are subject to certain risks, uncertainties and assumptions, and our actual performance or results may differ materially from these forward-looking statements. Additional information regarding risks, uncertainties and assumptions relating to Innospec and affecting our business operations and prospects are described in Innospec's Annual Report on Form 10-K for the year ended December 31, 2017 and other reports filed with the U.S. Securities and Exchange Commission. You are urged to review our discussion of risks and uncertainties that could cause actual results to differ from forward-looking statements under the heading "Risk Factors" in such reports. Innospec undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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