



PRESS RELEASE

INNOSPEC ACHIEVES GOLD RATING IN ECOVADIS SUSTAINABILITY ASSESSMENT FOR THE THIRD CONSECUTIVE YEAR

Englewood, Co – July 25, 2022 – Innospec (NASDAQ: IOSP) today announced it has been awarded a Gold rating for sustainability performance by EcoVadis for the third consecutive year. A Gold rating puts Innospec in the top 7% of companies globally.

EcoVadis is among the world's largest and most trusted providers of business sustainability ratings and scores more than 85,000 companies. It uses a methodology aligned to international sustainability standards such as the Global Reporting Initiative, UN Global Compact and ISO 26000. The evidence-based methodology includes assessment against four themes: Environment, Labor & Human Rights, Ethics and Sustainable Procurement.

Patrick S. Williams, President and Chief Executive Officer, said, "Our Gold rating again reflects Innospec's continued focus on ESG and our commitment to sustainability and transparency. Sustainability themes are driving the majority of our current sales and future growth opportunities, and we are excited to continue our collaborative engagement with all stakeholders as we further invest in ESG leadership."

Helen Coy, Global Senior ESG Manager, said, "Retaining a Gold rating recognizes the collective hard work undertaken by employees at all levels of Innospec globally to advance and integrate our sustainability programs into our daily business activities."

To learn more about Innospec's approach to corporate responsibility, ESG and sustainability, please visit <https://innospecsustainability.com/>.

About Innospec Inc.

Innospec Inc. is an international specialty chemicals company with approximately 1,900 employees in 24 countries. Innospec manufactures and supplies a wide range of specialty chemicals to markets in the Americas, Europe, the Middle East, Africa and Asia-Pacific. The Performance Chemicals business creates innovative technology-based solutions for our customers in the Personal Care, Home Care, Agrochemical, Mining and Industrial markets. The Fuel Specialties business specializes in manufacturing and supplying fuel additives that improve fuel efficiency, boost engine performance and reduce harmful emissions. Oilfield Services provides specialty chemicals to all elements of the oil and gas exploration and production industry.



Forward-Looking Statements

This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts included or incorporated herein may constitute forward-looking statements. Such forward-looking statements include statements (covered by words like "expects," "estimates," "anticipates," "may," "could," "believes," "feels," "plans," "intends" or similar words or expressions, for example) which relate to earnings, growth potential, operating performance, events or developments that we expect or anticipate will or may occur in the future. Although forward-looking statements are believed by management to be reasonable when made, they are subject to certain risks, uncertainties and assumptions, including, the effects of the COVID-19 pandemic, such as its duration, its unknown long-term economic impact, measures taken by governmental authorities to address it, the rise of variants, the effectiveness, acceptance and distributions of COVID-19 vaccines and the effects of any sanctions, export restrictions, supply chain disruptions or increased economic uncertainty related to the ongoing conflict between Russia and Ukraine and the manner in which the pandemic and/or such conflict may precipitate or exacerbate other risks and/or uncertainties, and our actual performance or results may differ materially from these forward-looking statements. Additional information regarding risks, uncertainties and assumptions relating to Innospec and affecting our business operations and prospects are described in Innospec's Annual Report on Form 10-K for the year ended December 31, 2021 and other reports filed with the U.S. Securities and Exchange Commission. You are urged to review our discussion of risks and uncertainties that could cause actual results to differ from forward-looking statements under the heading "Risk Factors" in such reports. Innospec undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Contacts:

Corbin Barnes

Innospec Inc.

+44-151-355-3611

corbin.barnes@innospecinc.com